

**Saint Ann Parish
Comparative Statement of Income
For The Fiscal Year Ended
June 30, 2024**

	Actual YTD		Prior YTD		Budget YTD		Over / (Under) Budget
	<u> </u>		<u> </u>		<u> </u>		<u> </u>
Offertory	171,532		158,205		150,297		21,235
Other	403,927		306,082		57,882		346,045
Total Income	<u>575,459</u>	100%	<u>464,287</u>	100%	<u>208,179</u>	100%	<u>367,280</u>
Total Wages & Benefits	149,378	26%	144,820	31%	126,710	61%	22,668
Total Liturgical	5,137	1%	4,560	1%	4,589	2%	548
Total Religious Ed	2,330	0%	(103)	0%	1,152	1%	1,178
Total Rectory	750	0%	1,514	0%	1,620	1%	(870)
Total Operating Expense	344,832	60%	229,706	49%	85,842	41%	258,990
Total Other (Income) & Expense	<u>23,194</u>	4%	<u>19,404</u>	4%	<u>17,665</u>	8%	<u>5,529</u>
Net Income	<u>49,838</u>		<u>64,386</u>		<u>(29,399)</u>		<u>79,237</u>

Offertory Higher Than Budget Due To Conservative Projections.

Other Income Higher Than Budget Because Bingo Revenue Is Not Budgeted.

Wages And Benefits Higher Than Budget Due To Change In Allocation of Costs.

Operating Expenses Higher Than Budget Due To Bingo Costs Are Not Budgeted.

**Saint Ann Parish
Comparative Balance Sheet
For The Fiscal Year Ended
June 30, 2024**

	Current Year	Prior Year	Variance
ASSETS			
Cash - Checking/Savings	152,486	124,257	28,229
Other Current Assets	<u>250</u>	<u>247</u>	<u>3</u>
TOTAL ASSETS	152,736	124,504	28,232
LIABILITIES & EQUITY			
Accounts Payable	1,775	2,393	(618)
Due To St. John the Evangelist	31,418	28,719	2,699
Notes Payable	1,555	20,701	
Other Current Liabilities	<u>25,434</u>	<u>29,575</u>	<u>(4,141)</u>
Total Liabilities	60,182	81,388	(21,206)
EQUITY			
Total Equity	<u>92,554</u>	<u>43,116</u>	<u>49,438</u>
TOTAL LIABILITIES & EQUITY	152,736	124,504	28,232

Saint Ann Parish
Cash & Cash Limited To Use
As of June 30, 2024

	Current Year	Prior Year
Checking	109,139	100,080
On Deposit With RCAB	43,347	24,177
	152,486	124,257
Total Cash	152,486	124,257

St. Ann Parish
Comparative Statement of Cash Flows
For The Years Ended
6/30/2023 and 6/30/24

	Actual	Prior Year
Period Ending:	June 30, 2024	June 30, 2023
Cash flows from operating activities:		
Net income (loss)	49,838	64,386
Adjustments to reconcile net income (loss) to net cash from operating activities:		
Increase (decrease) in current assets	(403)	(247)
Increase (decrease) in accounts payable	(618)	(5,580)
Increase (decrease) in other liabilities	(4,141)	10,451
Net cash from operating activities	44,676	69,010
Cash flows from financing activities:		
Intercompany	2,699	(4,410)
Debt Proceeds	(19,146)	(18,413)
Net cash used in financing activities	(16,447)	(22,823)
Net increase (decrease) in cash & cash equivalents	28,229	46,187
Cash & cash equivalents, start of period	124,257	78,070
Cash & cash equivalents, end of period	152,486	124,257

**St. Ann Parish
Finance Council Members**

John Bottini

Matthew Albanese

Collette Yeo

Fr Paul Ring

Kevin Mercier